



Double award success for IOTA NanoSolutions Limited

6th July 2007

We are delighted to announce that further to winning the coveted NWDA's "Science and Technology Business of the Year" Award at the Liverpool Daily Post's Regional Business Awards last week, IOTA NanoSolutions Limited has followed this success by winning the "Merseyside Innovation Award 2007" for its proprietary organic nano-particulate formation technology.

The Innovation Awards which took place yesterday at Liverpool's Crowne Plaza were in recognition of the achievement of inventions that show cutting edge innovation. IOTA NanoSolutions was selected as the winner from four finalists and was awarded a cash prize of £10,000 and £4000 worth of business consultancy.

Originating from a collaboration between Unilever and the Department of Chemistry at the University of Liverpool, IOTA NanoSolutions specialises in the enhanced formulation of insoluble compounds for next generation products. The unique properties of the IOTA NanoSolutions materials means that they can be used in many different industry applications including Agrochemicals, Biocides, Cosmetics, Flavours and Fragrances, Nutraceutical and Pharmaceutical markets. IOTA NanoSolutions, with laboratories within the MerseyBio Incubator, has begun collaborative work with a wide range of globally significant partners in these sectors which impressed the judges considerably.

The final judging panel at the Innovation Awards included Jeremy Scudamore, (Northwest Science Council), Janet Ashworth, (Head of Technology Sector Group, Royal Bank of Scotland/Natwest) and Steve Morgan, (Bridgemere Group of Companies). Chair of the judging panel, Brian McCann, of Vanguard Chartered Accountants, said "All of the sponsors and judges on the independent panel are extremely excited at the potential of the breakthrough that IOTA NanoSolutions has made. We look forward to watching the company grow as it takes the technology further and generates even more success."

IOTA NanoSolutions' CEO, Andrew Elphick, commented on the double success "For a small "start-up" company it's very exciting to be recognised in this way, but to receive two such prestigious awards in the space of a week is totally unexpected"

--ENDS--

For further information contact:

IOTA NanoSolutions Limited

MerseyBIO
Crown Street
Liverpool
L69 7ZB
UK

Tel: +44 (0)151 795 4219

Fax: +44 (0)151 795 4173

info@iotanano.com

www.iotanano.com

About IOTA NanoSolutions Limited

IOTA NanoSolutions Limited was established as a spin-out from Unilever in 2005 to develop and commercialise a number of processes and formulation “know-how” in the field of nanotechnology.

The company has developed a nanodispersion formation technology which can be applied on a large scale to a wide array of insoluble and poorly soluble organic materials. The nanodispersions, containing small particles of material (typically 10 – 500nm) scattered evenly throughout the liquid often exhibit the characteristics of a solution enabling the effective delivery and formulation of poorly soluble ingredients. The approach is generic, with over 200 organic materials already successfully dispersed without the need for chemical modification. The IOTA NanoSolutions platforms may be used in any industry sector where poor solubility poses formulation constraints and impairs the performance of product ingredients.

IOTA NanoSolutions’ IP portfolio currently includes more than 10 patent filings with further patent applications under development. The company has completed its base research and has an active pipeline of development partners. IOTA NanoSolutions has already concluded a number of Feasibility and Joint Development contracts. Although funded and majority owned by Unilever Ventures, IOTA NanoSolutions Limited is operating as an independent business.

IOTA NanoSolutions was the first ever recipient of the Northwest Regional Development Agency’s “Science and Technology Business of the Year” Award at the Liverpool Daily Post’s Regional Business Awards 2007 and was also the winner of the Merseyside Innovation Award 2007.

IOTA NanoSolutions is the trading name of IOTA NanoSolutions Limited.

IOTA NanoSolutions® is the registered trademark of IOTA NanoSolutions Limited in the European Community, number E4660452.