

IOTA NanoSolutions Limited celebrates two year anniversary



1st June 2007

IOTA NanoSolutions Limited is celebrating the two year anniversary of the company today.

IOTA NanoSolutions Ltd was registered as a spin-out company from Unilever in June 2005 with a mission to exploit and develop novel proprietary nanodispersion technologies. IOTA NanoSolutions has its roots in a collaboration between scientists at the University of Liverpool and Unilever which began in 2002. The initial concepts were created by Prof Andy Cooper (Liverpool) and Dr Haifei Zhang (Liverpool) but were expanded in a joint development led by Prof Steve Rannard and produced a valuable intellectual property portfolio. IOTA NanoSolutions was co-founded by Prof. Steve Rannard, Dr Alison Foster, Dr Dave Duncalf, and Prof Andy Cooper and is currently funded by Unilever Ventures.

Since the spin-out, IOTA NanoSolutions has grown in size, now with 8 full-time employees, and has built a multi-sector partner portfolio. IOTA NanoSolutions is based in two purpose-built laboratories in the MerseyBio incubator, Liverpool, and is actively seeking further product opportunities for joint development with innovative companies.

Andrew Elphick, CEO of IOTA NanoSolutions commented, "IOTA NanoSolutions has grown and developed enormously over the last two years. We have evolved from an idea in the minds of a few research scientists within a corporate development centre, into a real company with a full time team of 8, dedicated labs and expanding relationships with globally significant companies in numerous sectors."

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About IOTA NanoSolutions Limited

IOTA NanoSolutions Limited was established as a spin-out from Unilever in 2005 to develop and commercialise a number of processes and formulation “know-how” in the field of nanotechnology.

The company has developed a nanodispersion formation technology which can be applied on a large scale to a wide array of insoluble and poorly soluble organic materials. The nanodispersions, containing small particles of material (typically 10 – 500nm) scattered evenly throughout the liquid often exhibit the characteristics of a solution enabling the effective delivery and formulation of poorly soluble ingredients. The approach is generic, with over 200 organic materials already successfully dispersed without the need for chemical modification. The IOTA NanoSolutions platforms may be used in any industry sector where poor solubility poses formulation constraints and impairs the performance of product ingredients.

IOTA NanoSolutions’ IP portfolio currently includes more than 10 patent filings with further patent applications under development. The company has completed its base research and has an active pipeline of development partners. IOTA NanoSolutions has already concluded a number of Feasibility and Joint Development contracts.

Although funded and majority owned by Unilever Ventures, IOTA NanoSolutions Limited is operating as an independent business.

IOTA NanoSolutions was the first ever recipient of the Northwest Regional Development Agency’s “Science and Technology Business of the Year” Award at the Liverpool Daily Post’s Regional Business Awards 2007 and was also the winner of the Merseyside Innovation Award 2007.

IOTA NanoSolutions is the trading name of IOTA NanoSolutions Limited.

IOTA NanoSolutions[®] is the registered trademark of IOTA NanoSolutions Limited in the European Community, number E4660452.